

The following statement shows the financial position of each road on the 30th June, 1897 :—

—	Capital paid up.	Earnings.	Expenses.	Profits.	Loss.	Percentage of Expenses to Earnings.
	\$	\$	\$	\$	\$	
Intercolonial.....	55,416,157	2,866,028	2,925,969	.....	59,941	102.1
Windsor Branch.....	.....	40,603	10,821	20,782	.....	26.6
P. E. Island.....	3,750,565	153,443	240,490	.....	87,047	156.7
Total.....	59,166,722	3,060,074	3,177,280	.....	117,206	103.8

The following table gives the amount expended on Government railways for construction and rolling stock, the working expenses and the revenue received, the first item being the amount expended prior to Confederation:—

YEAR.	Construction and Rolling Stock.	Working Expenses.	Revenue Received.	Excess.	
				E.—Expenditure;	R.—Revenue.
	\$	\$	\$	\$	
Before Confederation.....	13,881,461	.....	.....	.....
1868.....	483,354	359,961	420,753	R.	60,792
1869.....	282,615	367,548	455,023	R.	67,475
1870.....	1,729,381	445,209	471,245	R.	26,036
1871.....	2,916,782	442,993	565,714	R.	122,721
1872.....	5,131,142	595,076	622,901	R.	27,825
1873.....	5,201,451	1,011,893	703,458	E.	308,435
1874.....	3,614,899	1,847,925	893,430	E.	954,495
1875.....	3,472,186	1,581,934	886,087	E.	695,847
1876.....	1,150,868	1,374,073	996,138	E.	377,935
1877.....	1,518,352	1,890,269	1,285,110	E.	605,159
1878.....	415,369	2,032,873	1,514,846	E.	518,027
1879.....	266,769	2,233,496	1,419,956	E.	813,540
1880.....	2,064,554	1,772,597	1,634,161	E.	138,436
1881.....	608,733	1,983,476	1,908,988	E.	74,488
1882.....	583,971	2,309,231	2,237,583	E.	71,648
1883.....	1,673,819	2,851,040	2,541,205	E.	109,835
1884.....	2,820,353	2,635,676	2,551,938	E.	83,738
1885.....	1,274,376	2,749,711	2,624,243	F.	125,468
1886.....	635,421	2,819,973	2,629,336	E.	190,637
1887.....	907,673	3,152,650	2,840,748	E.	311,902
1888.....	1,713,086	3,621,077	3,166,253	E.	454,824
1889.....	2,623,141	3,513,064	3,167,543	E.	345,521
1890.....	2,351,787	3,846,044	3,203,874	E.	642,170
1891.....	1,022,382	3,949,264	3,181,888	E.	767,376
1892.....	351,214	3,748,598	3,136,394	F.	612,204
1893.....	299,081	3,288,630	3,262,506	E.	26,124
1894.....	439,191	3,226,208	3,179,020	E.	47,188
1895.....	327,605	3,184,448	3,129,450	E.	54,998
1896.....	259,106	3,254,443	3,140,678	E.	113,765
1897.....	145,142	3,195,960	3,060,074	E.	135,886
Total.....	60,167,261	69,105,340	60,830,543	E.	8,579,646
				R.	304,849
Net excess of expenses.....					8,274,797

* Not including amounts expended on C. P. R. and Montreal and European Short Line railways.